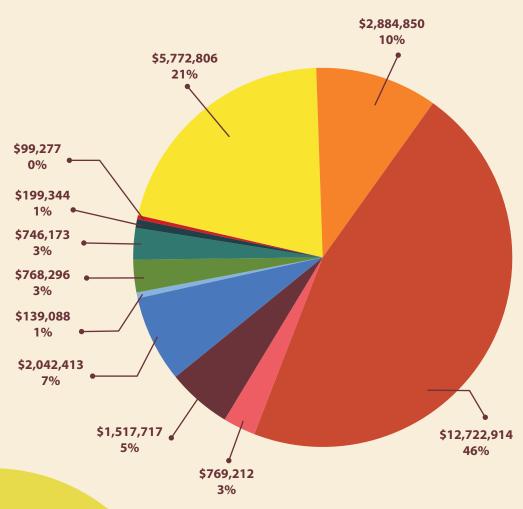
# 2022

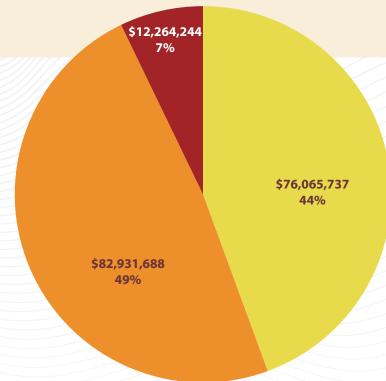
# **Annual Report**



## BREAKDOWN OF GIFT PLANNER ACTIVITY BY MINISTRIES \$27,662,090

Other Non-Profits ...... 7%





LUTHERAN FOUNDATION OF THE SOUTHWEST TOTAL ASSETS AND RELATED ASSETS AS OF 12/31/2022 \$171,261,669

LFSW Balance Sheet

Legacy Gifts

■ ELCA Ministry Growth Fund

# "A generous person will be enriched, and one who gives water will get water." (Proverbs 11:25)

# Dear Friends,

2022 was full of donor generosity and with the work of our LFSW Team. We had another record year completing \$27.66 million in gift planner activity, representing an increase of nearly \$4 million over 2021.

The total breakdown is as follows: \$333,933 of current gifts developed and paid out in 2022; \$1.672 million of currently funded endowments, charitable trusts, and managed assets; and \$20.94 million of legacy gifts. We also worked with congregations that invested over \$4.71 million in the ELCA Ministry Growth Fund.

"LFSW works to Recognize, Inspire, Facilitate, and Teach Legacy Stewardship."

As always we will listen to the charitable passions of the donor and the donors' vision of how they want to help the ministries near and dear to their heart, and take care of their families. We will facilitate in their quest to create a meaningful legacy plan.

Thanks to our donors who are changing the world, one legacy plan at a time.

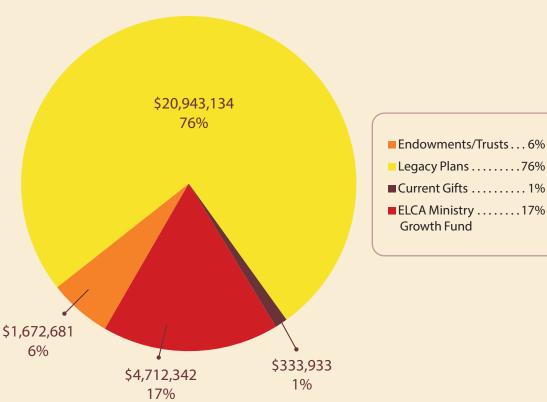
Thanks to our strong sponsors, Board of Trustees and staff, as we continue to grow and spread our ministry.

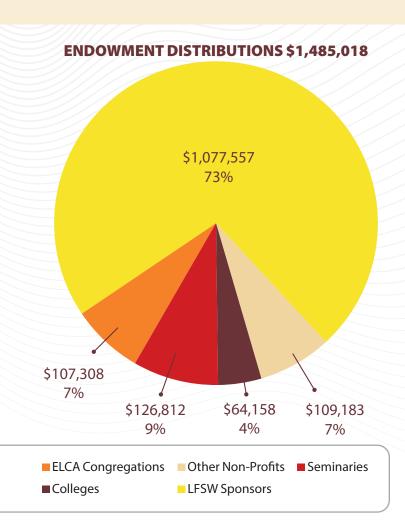
Blessings,





### **GIFT PLANNER ACTIVITY 2022 \$27,662,090**





# \$433,022 37% \$368,696 31% \$181,477 15% \$92,272 \$103,576 8% 9%

**■**ELCA Congregations

**OUTRIGHT GIFT DISTRIBUTIONS \$1,179,043** 

Other Non-Profits



# **Distributions to Sponsors for 2022**

Outright Distributions \$433,022Endowment Income \$1,077,557

Total Distributions 2022 \$1,510,579

Sponsors	Endowment 2021	Endowment 2022	Since 1994 Total Income
Cross Trails	\$103,242	\$111,929	\$1,645,921
Briarwood	\$34,893	\$38,074	\$567,422
Lutherhill	\$22,311	\$23,629	\$450,474
Upbring	\$94,171	\$149,040	\$2,813,717
<b>Lutheran Sunset Ministries</b>	\$189,479	\$209,401	\$3,544,115
TLU	\$224,496	\$234,137	\$2,917,933
SWT Synod	\$162,477	\$172,839	\$2,246,517
NT-NL Synod	\$43,081	\$45,873	\$1,101,727
TX-LA Gulf Coast Synod	\$36,783	\$39,118	\$1,056,045
<b>ELCA Foundation</b>	\$48,650	\$53,517	\$360,879
Total Sponsors	\$959,582	\$1,077,557	\$16,704,750

Sponsors	Outright	Outright	Outright
	2021	2022	Total
Cross Trails	\$3,129	\$1,636	\$576,993
Briarwood	-	-	
Lutherhill	\$28,752	\$6,000	\$292,240
Upbring	\$5,735.25	\$15,610	\$887,870
Lutheran Sunset Ministries	-	\$146,168	\$146,168
TLU	\$51,758	\$236,778	\$969,054
SWT Synod	-	-	
NT-NL Synod	-	\$3,000	\$3,000
TX-LA Gulf Coast Synod	\$500	\$3,200	\$225,417
<b>ELCA Foundation</b>	\$10,714.89	\$20,630	\$39,445
Totals Sponsors	\$100,589	\$433,022	\$3,140,187

It is our continued commitment that the ministry we do on your behalf will be efficient, compassionate, and responsive to those who depend on us. We ask your prayers for our work, and that together Christ may bless our efforts to serve in his name.

**Pamela F. Vetter** | Chair of the Board of Trustees

**Mark S. Armstrong** | *Executive Director* 



### MAXWELL LOCKE & RITTER LLP

Austin: 401 Smithin Manke, John In. Santh TX (Kin)

Round Rock: an Will Man Shren, State 1.
Round Rev. TX, Minut

### Independent Auditors' Report

To the Board of Trustees of
Lutheran Foundation of the Southwest:

### Opinion

We have audited the accompanying financial statements of Lutheran Foundation of the Southwest (the "Foundation") (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Maxwell Lock : Rither LLP

Austin, Texas June 21, 2022

ANOTHER SUCCESSFUL AUDIT FOR FULL REPORT GO TO WWW.LFSW.ORG

Chilapid Campin

ML&R WEALTH MANAGEMENT LLE

9 Equipment to estimate highly of Transfer and a EDA for

# **Endowments Established through LFSW Providing Income Flow to Sponsors**

### **CROSS TRAILS MINISTRY**

John & Norma Barr Endowment Ellis L. & Elsa B. Garlin Endowment Clarence & Julia Albers Endowment #2 Hein Designated Endowment TX-LA Synod #1 Lela K. Ebert Endowment Anne Dolores Johnson Endowment Leif Johnson Common Fund Lee & Mary Eloise Bollmeyer Endowment #1 & 2 Dora B. Klaus Endowment Alfred L. & Elizabeth R. Pfennig Endowment H.C. "Doc" & Genevieve Hoisington Endowment Hilmar A. & Pearl Glenewinkel Lange Endowment Lydia Ann Eckhardt Endowment Edwin Pietsch Endowment #2 & #4 Rev. James E. Bennett Scholarships Elizabeth Rogers Endowment Abiding Savior of Corpus Christi Endowment LaNell Ressmann Endowment Arthur K. & E. Maxine Leatherwood Endowment Nelda Gunn Vorwerk Endowment #2 Hilmar & Pearl Lange Endowments #3 C.O. & Rosina Baldwin Endowment Shirley J. Olson Endowment Jack W. and Oleis Heineke Arlitt Endowment Henry and Frances Schulte Endowment Fund Carl and Emely Sundbeck Endowment Fund Zack and Carolyn Swenson Legacy Fund Messiah Lutheran Austin Endowment Fund Grace Lutheran Church of Mathis Endowment Fund Lee Roy and Vera Willima Coffman Endowment Fund Lois L. & Ralph D. Pfluger Endowment Fund

### **BRIARWOOD MINISTRIES**

Anne Dolores Johnson Endowment

SWT Synod #1 Dora B. Klaus Endowment Leif Johnson Common Fund Clarence & Julia Albers Endowment #2 Alfred L. & Elizabeth R. Pfennig Endowment Edwin Pietsch Fund #4 Cleopatra Woods Endowment John & Norma Barr Endowment Ellis L. & Elsa B. Garlin Endowment Oak Cliff Lutheran Church of Dallas Endowment #2 Lloyd & Susie Loven Endowment Kevin S. and Billye Jean Kanouse Endowment Fund Ronald and Rebecca Brakke Endowment Fund George A. Wiederaenders and Kathleen S. Challgren **Endowment Fund** 

### **LUTHERHILL MINISTRIES**

### Anne Dolores Johnson Endowment

SWT Synod #1 Dora B. Klaus Endowment Leif Johnson Common Fund Clarence & Julia Albers Endowment Alfred L. & Elizabeth R. Pfennig Endowment Edwin Pietsch Fund #4 Rev. John & Joan Hunsicker Endowment #2 John & Norma Barr Endowment Ellis L. & Elsa B. Garlin Endowment Hilmar & Pearl Glenewinkel Lange Endowment #3 William & Rose Hunger Endowment Carl and Lois Mae Stern Endowment Erwin & Allyne Derrick Endowment Fund Ronald and Rebecca Skalland Brakke Endowment Denise Shiver-Blackmore and Stephen Blackmore Endowment for Lutherhill Ministries Clarence W. and Helen R. Oestreich Endowment Paul and Mary Lucille Knapp Endowment Fund

### William and Rose Hunger Endowment Fund **LUTHERAN SUNSET MINISTRIES (CLSH)**

John & Norma Barr Endowment Anne K. Ardis Endowment Swenson Family Endowment Fred M. Jenson Endowment Arno F Pfeiffer & Alice Mae Pfeiffer Endowment Hein Designated Endowment Anne Dolores Johnson Endowment Lutheran General Hospital #4 Leif Johnson Common Fund Ellis L. & Elsa B. Garlin Endowment Graves Endowment Alfred L. & Elizabeth R. Pfennig Endowment **Ben Brandt Endowment** LGH #3 - Goedicke Endowment Lutheran General Hospital #2 Lutheran General Hospital - AR H.C. "Doc" & Genevieve Hoisington Endowment Lee & Mary Eloise Bollmeyer Endowment #1 Marjorie Tidwell Muratet Endowment John C. & Erma Harden Johnson Endowment Elmer & Nellie Luckenbach Endowment McDowell Endowment Daniel & Emma Leubner Milo Endowment Fund By Margarete Collins Jay & Carrie Wilson Endowments #1, #2, & #3 Joseph & Ruth Griffith Endowment Cleopatra Woods Endowment Lloyd & Susie Loven Endowment Lee & Mary Eloise Bollmeyer Endowment #2 Oak Cliff Lutheran Church of Dallas Endowment #2 Ben and Voletta Trotter Endowment Cleo Jeanette Ellingson Endowment Fund Barbara Fulton Charitable Endowment Viola Fisbeck Memorial Endowment Lee Roy and Vera Willima Coffman Endowment Fund Herbert F, and Barbara J, Lammert Endowment Fund Cal & Donna Goerdel Endowment for Lutheran Sunset Ministries

Alfred L. & Elizabeth R. Pfennig End. #1 & #2 John & Norma Barr Endowment Lee & Mary Eloise Bollmeyer End. #1 & #2 Hulda E. Winkler Endowment Esther L. Mueller Memorial Endowment Mr. & Mrs. Leif Johnson Endowment LSSS Chaplaincy Endowment Albert Kirschmer Endowment Fllis I & Flsa B Garlin Endowment H.C. "Doc" & Genevieve Hoisington Endowment Lutheran General Hospital #2 Lutheran General Hospital - AR Hein Designated Endowment Anne Dolores Johnson Endowment Lutheran General Hospital #4 Leif Johnson Common Fund Graves Endowment LGH #3 Goedicke Endowment Charles & Elizabeth Ager Endowment Edwin Pietsch Endowment Fund #3 Rev. John & Joan Hunsicker Endowment #2 Lee A. Krause, Jr., Endowment Abiding Savior of Corpus Christi Endowment Abram and Amanda Hunsicker Endowment Lloyd & Susie Loven Endowment Hilmar & Pearl Lange Endowments #1 & #3 C.O. & Rosina Baldwin Endowment Delton & Marie Markwardt Endowment Conrad & Gussie Arledge Endowment Theodore & Florence Warner Huey Endowment Fred & Marjorie Adix Endowment #2 Archie and Esther Hays Endowment Grace Lutheran Church of Mathis Endowment Fund

**Endowment Fund** Fred Adix and Marjorie Adix Endowment Fund

Paul and Mary Lucille Knapp Endowment Fund

Messiah Lutheran Austin Endowment Fund

Lee Roy and Vera Willima Coffman Endowment Fund

George A. Wiederaenders and Kathleen S. Challgren

Theodore & Florence Warner Huey Endowment John & Norma Barr Endowment Bishop Martin L. Yonts Fund Anne Bennette Saenger Endowment Anne Dolores Johnson Endowment

Leif Johnson Common Fund Lee & Mary Eloise Bollmeyer Endowment #1 & #2 TX-LA Synod #1 Weimar and Paula Hein Endowment Lydia A. Eckhardt Endowment Edwin Pietsch Endowments #2, #3, & #4 Fred W. Kern Endowment Elizabeth Rogers Endowment Abiding Savior of Corpus Christi Endowment Arthur K. & E. Maxine Leatherwood Endowment **SWT Synod Evangelical Mission Endowment** Hilmar & Pearl Lange Endowments #1 & #2 William A. & Mary V. Poovey Good Samaritan Fund Tiemann Endowment Fund for Leadership Development Arthur Olson & Estelle Rolf/Prince of Peace of S. Austin Seminary Scholarship Endowment

Rev. Donald and Marilyn Taylor Endowment Fund

Rev. Dr. Carl Fredrickson Endowment Fund

### **TX-LA GULF COAST SYNOD** Bishop Martin L. Yonts Fund

Prince of Peace Endowment Fund

TX-LA Synod #1 Anne Dolores Johnson Endowment Leif Johnson Common Fund Lee & Mary Eloise Bollmeyer Endowment Weimar and Paula Hein Endowment John & Norma Barr Endowment Fred W. Kern Endowment Edwin Pietsch Endowment #3 Rev. John & Joan Hunsicker Endowment #2 Richard A Petroff Endowment Abram and Amanda Hunsicker Endowment Claron & Matthew Clark Endowment Lee & Mary Eloise Bollmeyer Endowment #2 Archie A. and Esther H. Hays Endowment Fund Clarence W. and Helen R. Oestreich Endowment Paul and Mary Lucille Knapp Endowment Fund

### NT-NL SYNOD

Lloyd & Susie Loven Endowment John & Norma Barr Endowment Bishop Martin L. Yonts Fund Anne Dolores Johnson Endowment TX-LA Synod #1 Leif Johnson Common Fund Lee & Mary Eloise Bollmeyer Endowment #1 & #2 Edwin Pietsch Fund #3 Weimar and Paula Hein Endowment Fred W. Kern Endowment Ronald and Rebecca Brakke Endowment Fund George A. Wiederaenders and Kathleen S. Challgren **Endowment Fund** 

### **TEXAS LUTHERAN UNIVERSITY**

### Fred & Marjorie Adix Endowment #1

Oak Cliff Lutheran Church of Dallas Endowment Theodore & Florence Warner Huey Endowment John & Norma Barr Endowment Esther L. Mueller Memorial Endowment Swensen Family Endowment Alvin & Ruth Bohls Endowment Hein Designated Endowment Anne Dolores Johnson Endowment Leif Johnson Common Fund Lee & Mary Eloise Bollmever Endowment #1 & #2 Mariorie Tidwell Muratet Endowment Ellis L. & Elsa B. Garlin Endowment Alfred & Elizabeth R. Pfennig Endowment #1 & #2 Edwin W. Pietsch Endowments #2, #3, & #4 Vernita & Alvin Schulze Endowment Rev. John & Joan Hunsicker Endowment #2 Clarence & Julia Albers Endowment Arthur K. & E. Maxine Leatherwood Endowment Rudolph & Natalie Berger Theuman Scholarship Fund Hunsicker Family Scholarship Fund Lloyd & Susie Loven Endowment Ruth & Luther Sappenfield Endowment Hilmar & Pearl Lange Endowments #1 & #3

Clarence W. and Helen R. Oestreich Endowment **Chollett Family Endowment** Delton J. and Marie B. Markwardt Endowment John and Arlene Corner Teacher Education **Endowment Fund** Erwin and Allyne Derrick Endowment Louis and Anita LaRose Endowment Mary Beth Horstman Endowment Fund Messiah Lutheran Austin Endowment Fund Grace Lutheran Church of Mathis Endowment Fund Herbert F. and Barbara J. Lammert Endowment Fund Clarence J. and Elizabeth A. Urban Scholarship **Endowment Fund** Lois L. & Ralph D. Pfluger Endowment Fund

### **ELCA FOUNDATION**

Charles and Elizabeth Ager Endowment Lloyd R. and Susie L. Loven Endowment Fund LaNell Ressmann Endowment Fund Theodore R. & Florence W. Huey Endowment Fund Alfred L. and Elizabeth R. Pfennig Endowment #2 Arthur and Maxine Leatherwood Endowment Messiah Lutheran Austin Endowment Fund Tennant Family Endowment Fund Cal & Donna Goerdel Endowment for ELCA Ministries

### OTHER ENDOWMENT RECIPIENTS

St. John Lutheran Church, Boerne, TX Umlauf Sculpture Garden, Austin, TX Goodall-Witcher Foundation, Clifton, TX Grace Lutheran Church, Fort Worth, TX St. Matthew Lutheran Church, Waco, TX St. Paul Lutheran Church, Taylor, TX Baptist Health Foundation of San Antonio, TX Christ Lutheran Church, San Antonio, TX Trinity Lutheran Seminary, Columbus, OH Capital University, Columbus, OH Concordia College, Moorhead, MN Texas State University, San Marcos, TX University of Mary Hardin-Baylor, Belton, TX Evangelical Lutheran Church in America Salem Lutheran Church, Welcome, TX Mission Investment Fund of the ELCA **ELCA World Hunger** Trinity Lutheran Church, Clifton, TX Zion Evangelical Lutheran Church, McGregor, TX Holy Cross Ev. Lutheran Church, Yoakum, TX Lutheran School of Theology at Chicago, IL Four Mile Lutheran Church, Mabank, TX Our Saviour Lutheran Church, Clifton, TX Lutheran Seminary Program in the SW, Austin, TX Our Saviour Lutheran Church, Sioux Falls, SD Holden Village, Chelan, WA United Ev. Lutheran Church, Swiss Alp, TX Texas Scottish Rite Hospital, Dallas, TX Gulf Coast Conference of SWT Synod Grace Lutheran Church, San Antonio, TX Friedens United Church of Christ, Geronimo, TX Christian Assistance Ministry, San Antonio, TX World Wildlife Fund, Washington, DC Christ the Servant Lutheran Church, Houston, TX United Ev. LC Cemetery, Swiss Alp, TX Habitat for Humanity, Dallas, TX Luther College, Decorah, IA Tuff Memorial Home, Hills, MN Bethlehem Lutheran Church, Hills, MN Eagle Lake Food Pantry, Eagle Lake, TX Wartburg Seminary Library, Dubuque, IA First Baptist Church, Taylor, TX Texas Seminarian Scholarships Flower Hospital, Sylvania, OH St. Paul Lutheran Church, La Grange, TX Mosaic of Omaha, Nebraska St. Olaf Lutheran Church, Cranfills Gap, TX Alvin Lutheran Church, Alvin, TX Gethsemane Lutheran Church Endowment St. John Lutheran Church, Bellville, TX Delton & Marie Markwardt Endowment Immanuel Lutheran Church - Weideville, TX

Welcome Lutheran Church, Brenham, TX

Lutheran World Relief, Baltimore, MD Concordia Seminary, St. Louis, MO The Lutheran Hour Martin Luther Church, Giddings, TX Town & Country Mission Society St. Paul Lutheran Church, Bulverde, TX Hutto Lutheran Church, Hutto, TX St. Paul Lutheran Church, Burton, TX Trinity Lutheran Church, LaMarque, TX St. John Lutheran Church, San Antonio, TX Faith Lutheran Church, Beeville, TX Martin Luther Lutheran Church, Carmine, TX Malone University, Canton, OH Alzheimer's Association, Chicago, IL Leukemia and Lymphoma Society Boy Scouts of America, Austin, TX St. Martin's Lutheran Church, Austin, TX Memorial Drive Lutheran Church, Houston, TX North American Lutheran Church Bethlehem Lutheran Church, Round Top, TX Feed My Starving Children, Coon Rapids, MN Cal Farley's Boys Ranch, Amarillo, TX Abiding Presence Lutheran Church, San Antonio, TX Faith Lutheran Church, Dickinson, TX Redeemer Lutheran Church, Austin, TX Concordia University Texas, Austin, TX Christus Victor Lutheran Church, League City, TX Joy Lutheran Church, Richmond, TX Austin Youth Leadership & Counseling DBA Our House Austin City Lutherans No More No Mas, Inc. Religious Coalition to Assist the Homeless Shepherd King Lutheran Church, San Antonio, TX Hosanna Lutheran Church, Mandeville, LA Ocean Park Lutheran Church, Ocean Park, WA St. Andrew's Episcopal Church, Prineville, OR Shepherd of the Hills Lutheran Church, Sisters, OR Bethlehem Inn, Bend, OR Southern Poverty Law Center, Montgomery, AL Trinity Lutheran Church, New Ulm, TX Southeastern Minnesota Synod, Rochester, MN Dell Children's Foundation, Austin, TX

Lutheran Campus Ministry, Austin, TX

Kingwood, TX

Holy Comforter Lutheran Church and School,

### **Board of Trustees**

### **Executive Committee:**

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Belinda Schmidt Annette Shoemaker Martha Rinn David Pederson

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Michael Hecker Leslie Blalock Anna Geleske

Texas Lutheran University **ELCA Foundation** SWT Synod NT-NL Synod

**Lutheran Sunset Ministries** Cross Trails Ministry At-Large

### **Advisory Board Members:**

Bishop Erik Gronberg Bishop Mike Rinehart Bishop Sue Briner Deanna Christensen Dr. Debbie Cottrell Rodney Rueter Michael Loo

NT-NL Synod TX-LA Gulf Coast Synod SWT Synod Cross Trails Ministry Texas Lutheran University Lutheran Sunset Ministries

### LFSW Team

Mark S. Armstrong Deacon John Dellis

Signe Fredrickson Dr. Lizbeth Johnson Morgan Schmidlin, CGPA Aisha Frazier Mary Duff

**Executive Director** Director of Legacy Planning and Gift Planner: SWT Synod Gift Planner: SWT Synod Gift Planner: TX-LA Gulf Coast Synod Gift Planner: NT-NL Synod Director of Operations Accounting Clerk

Houston, Texas

# **Sponsoring Organizations**

**Lutheran Sunset Ministries** Clifton, Texas Texas Lutheran University Seguin, Texas Kerrville, Texas **Cross Trails Ministry** Upbring Austin, Texas Northern Texas-Northern Louisiana Synod Argyle, Texas

of the ELCA

Texas-Louisiana Gulf Coast Synod of the ELCA

Southwestern Texas Synod

of the ELCA

Seguin, Texas **ELCA Foundation** Chicago, Illinois

## **Independent Auditors**

Maxwell Locke & Ritter 401 Congress Ave, Ste. 1100, Austin, TX 78701

# **Legal Counsel**

Walter C. Guebert PC 5900 Balcones Drive, Austin, TX 78731

## **Corporate Offices**

103 12th Street, Suite 201, Pflugerville, TX 78660







To find out more information about how you can achieve your stewardship goals, please contact the Lutheran Foundation of the Southwest for a no-obligation, no-pressure visit.

103 12th Street, Suite 201 Pflugerville, TX 78660 800-424-0447 512-272-8531 512-272-8538 (fax)

www.lfsw.org